

2000 Club

Fourth Quarter 2020

Lighthouse Community Church

Funds will assist with transformation of the church office space into a family apartment to provide housing as a joint venture with The Compass Youth Ministry for a missionary staff and his family.

The purpose of the 2000 Club is to provide funds for selected Alaska Baptist Churches to purchase property, or to renovate or repair their church facilities. Sponsored by the Alaska Baptist Resource Network, the 2000 Club provides a channel through which Southern Baptists work together in a cooperative mission strategy. Funds collected are sent directly to the designated mission project recipient at the end of each month. 100 percent of contributions goes to the recipient for the quarter.

Participating in the 2000 Club is easy! Simply go to our website www.alaskabrn.com, click on the green "Give" button at the top of the page, choose "2000 Club" from the drop-down menu, and in the memo area note for which quarter you are donating or make a one-time gift for all 4 quarters.

If you prefer to give by check, make your check payable to the Alaska Baptist Resource Network

and mark it for the 2000 Club. Please note the quarter for which you are contributing. Mail payment to 1750 O'Malley Road, Anchorage, Alaska 99507. For additional information, contact us at 907.344.9627, 800.883.9627, or heather@alaskabrn.com.





Randy Covington, Executive Director

How Will You Remember 2020?

The year 2020 will certainly go down in history as the year of the pandemic outbreak of the coronavirus (COVID-19). The current tally, as of this writing, confirms that over 29 million people have been infected worldwide with nearly one million deaths. Besides the devastating effects imposed on those who have died or lost loved ones, many countries have seen a literal shut-down in their economy and travel that has disrupted every-day life globally. No one has been untouched by this virus. I would venture to say this event will be etched in our memories as firmly as 9-11.

Churches around the world have had to face the interruption of ministry and weekly worship gatherings in an effort to slow the spread of the virus. My conversations with pastors have unveiled some major concerns about how we “do church” in the 21st century. Difficult lessons have been learned that can be classified as bittersweet. COVID-19 has caused a great deal of angst as churches have been forced to find new ways of disseminating the gospel and encouraging the Body of Christ through electronic channels.

However, pandemics, disease and death have been part of life since the dawn of creation. Earlier centuries within

Christian expansion recorded much greater opposition to the gospel as well as horrible atrocities through persecution and martyrdom. While many Christ-followers have suffered greatly at the hands of Satan’s workers of iniquity, the Church has marched on undaunted in its calling. Many world leaders and countries antagonistic to the faith have attempted to squelch the expansion of the gospel only to unwittingly accelerate its growth and influence.

As believers in Christ, we can trust that nothing will deter God’s plan for redeeming His people and fulfilling His divine purpose and plan for His creation. We already know that we will overcome by the grace of God our Father in heaven. As Alaska Baptists, we celebrate our 75th Anniversary of the Alaska Baptist Convention/Alaska Baptist Resource Network. And while our celebration is somewhat restricted by the coronavirus, we can know that God is still on His throne. His Kingdom has no limits and no restriction, and His will cannot be thwarted. Therefore, we rejoice in the past and look forward with great anticipation to the future He has in store for us. We will remain faithful until our Lord comes in all His glory to bring about the ultimate fulfillment of everlasting life with Him. To God be the glory!

**FOR THE LORD IS OUR DEFENCE;
AND THE HOLY ONE OF ISRAEL IS
OUR KING.**

Psalm 89:18



Social Distancing Health of the Church

Problems associated with social isolation are many and the CDC has this to say about health risks loneliness.

Although it's hard to measure social isolation and loneliness precisely, there is strong evidence that many adults aged 50 and older are socially isolated or lonely in ways that put their health at risk. Recent studies found that:

- Social isolation significantly increased a person's risk of premature death from all causes, a risk that may rival those of smoking, obesity, and physical inactivity.¹
- Social isolation was associated with about a 50 percent increased risk of dementia.¹
- Poor social relationships (characterized by social isolation or loneliness) was associated with a 29 percent increased risk of heart disease and a 32 percent increased risk of stroke.¹
- Loneliness was associated with higher rates of depression, anxiety, and suicide.
- Loneliness among heart failure patients was associated with a nearly four times increased risk of death, 68 percent increased risk of hospitalization, and 57 percent increased risk of emergency department visits.¹

Excerpt from CDC website from an article entitled "Loneliness and Social Isolation Linked to Serious Health Conditions" <https://www.cdc.gov/aging/publications/features/lonely-older-adults.html>

1National Academies of Sciences, Engineering, and Medicine. 2020. *Social Isolation and Loneliness in Older Adults: Opportunities for the Health Care System*. Washington, DC: The National Academies Press. <https://doi.org/10.17226/25663>external icon

The writer of Hebrews tells readers that being together is vital.

"Let us hold on to the confession of our hope without wavering, since he who promised is faithful. And let us consider one another in order to provoke love and good works, not neglecting to gather together, as some are in the habit of doing, but encouraging each other, and all the more as you see the day approaching." Hebrews 10:23-25 (CSBBible) The Holman Christian Standard Bible (HCSB) used the phrase, "let us be concerned about one another" in this passage. We need to be concerned about those in our flocks. The HCSB uses the word "promote" rather than "provoke" before the word love. We are to lift up love and good works. We have a confession and hope to hold on to (v23). We should not waiver from our faith. We should be concerned about one another, like the 30 to 50 percent of people who are not attending services or Bible groups because of COVID. It is important to promote love and good works, be united and consistent in attendance, and so to encourage one another. This is one importance of weekly attendance of church. If a person is only able to attend one event this week, where would they

get the most love, good works and encouragement? This may be a moot point in the context of COVID since many are only attending a reduced gathering at worship. Outside of Anchorage there are fewer limitations on attendance at houses of worship. But, many are self-imposing limitations for small group Bible study because of the risk of COVID. Pre-February 2020, if I had asked this question, how would you have answered? Some have told me that being involved in a Bible group that cares about one another and which interacts outside of class is more important to the attendee than attending worship. There is more connection, more growth and more service in small groups.

I am not trying to debate the two, the important issue is that we are promoting a habit of not attending with all these social distancing guidelines. Hear me clearly before you write or call to say otherwise, I am not saying we should disobey authorities OR be negligent to the vulnerable around us. I am only emphasizing the impact of the distancing guidelines amongst us. We still have phones. We have the wonderful tool of computers. Whether it is a phone call, FaceTime, Zoom or even a handwritten letter, what are we doing to stay in contact? More importantly, what are we doing to promote love, good works and to encourage our members. I have been grateful to continue meeting in churches on Sunday that still meet, outside of Anchorage and those inside Anchorage, and teach a men's Bible study on Wednesday morning through the summer. As a result, I have not felt like this pandemic has really limited my ability to encourage others. I will say, having conversations, especially Gospel or Spiritual conversations with anyone, strangers or not, has greatly diminished since many people are not visiting unless six feet apart and with mask on. But, in the gym, especially in the locker room, most are not wearing masks and are willing to talk. Please don't tell my mayor. I am sure he is not reading this.

To sum this up and to emphasize the importance of gathering together, Christians meeting together has an important impact. It brings unity, cohesiveness, support, encouragement, and love. If we are not meeting, we lose the connection. How have you made contact during this isolating time? Are we making more phone calls, sending cards and even having Zoom meetings? Thank goodness we can do that. ABRN has started a weekly pastors' prayer time at 2 p.m. on Wednesdays. I have started meeting with worship leaders in person and on Zoom once a month. I am starting a leaders on Zoom. We encourage one another to good works, help one another and in the middle of it are encouraged to do greater things because we do this together. If you are a pastor, worship leader, youth leader or Bible group leader and you want to join our meetings, call the office for info on meeting times. Let's do this together and remember those who are lonely and isolated.



**YOUR ENDOWMENT
AT WORK FOR
ETERNAL PURPOSES.**

The
Alaska Baptist
Foundation, Inc.
is the trust agency of
the Alaska Baptist
Resource Network.

The purpose of the
Foundation is to raise,
invest and manage
endowment funds; in so
doing, to provide income
for the support of Alaska
and Southern Baptist
agencies, institutions,
and causes.

Visit our website to find
information on steward-
ship, estate planning, and
planned giving.

www.abf.foundation

January-August 2020 Gifts from ABRN Churches

Organization	CP	SMO	AA	LM	WH	Total
Organization	CP	SMO	AA	LM	WH	Total
Adelphoi	\$800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800.00
Agape Fellowship	\$3,392.55	\$0.00	\$240.00	\$0.00	\$0.00	\$3,632.55
Alaska Iu-Mienh First Baptist Church	\$109.00	\$0.00	\$0.00	\$0.00	\$0.00	\$109.00
Anchor Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Anderson Community Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Aquilaq Baptist Mission	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Big Lake Baptist Church	\$10,422.19	\$1,519.00	\$155.00	\$1,540.00	\$0.00	\$13,636.19
Bodenburg Butte Baptist Church	\$1,341.82	\$0.00	\$0.00	\$1,250.00	\$0.00	\$2,591.82
Calvary Baptist Church	\$4,967.01	\$0.00	\$0.00	\$894.23	\$0.00	\$5,861.24
Catalyst Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Christ Community Church	\$400.00	\$100.00	\$0.00	\$565.00	\$0.00	\$1,065.00
Clearwater Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cliffside Community Chapel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Coffman Cove Community Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cold Bay Chapel	\$250.00	\$0.00	\$0.00	\$0.00	\$0.00	\$250.00
College Heights Baptist Church	\$33,641.93	\$2,786.15	\$0.00	\$4,011.00	\$0.00	\$40,439.08
Cross Roads Baptist Church	\$9,964.00	\$0.00	\$1,474.55	\$1,631.00	\$0.00	\$13,069.55
CrossCountry Church	\$1,350.00	\$0.00	\$0.00	\$200.00	\$0.00	\$1,550.00
Dillingham Bible Fellowship	\$5,739.07	\$0.00	\$0.00	\$3,400.00	\$0.00	\$9,139.07
Eagle River Korean Baptist Church	\$350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00
Emmanuel Baptist Church	\$1,110.96	\$0.00	\$240.00	\$460.06	\$0.00	\$1,811.02
Fairview Loop Baptist Church	\$21,756.49	\$0.00	\$8,860.25	\$5,399.34	\$0.00	\$36,016.08
Faith Baptist Church	\$3,948.30	\$975.00	\$0.00	\$0.00	\$100.00	\$5,023.30
Faith Recovery Fellowship	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Filipino Bible Church	\$2,625.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,625.00
First Baptist Church of Anchorage	\$7,538.39	-\$510.00	\$545.00	\$3,058.00	\$0.00	\$10,631.39
First Baptist Church of Eagle River	\$21,705.30	\$1,100.00	\$4,200.00	\$5,010.00	\$0.00	\$32,015.30
First Baptist Church of Fairbanks	\$5,429.85	\$0.00	\$515.00	\$940.00	\$0.00	\$6,884.85
First Baptist Church of North Pole	\$11,946.00	\$0.00	\$775.00	\$1,504.00	\$0.00	\$14,225.00
First Baptist Church, Delta Junction	\$20,840.20	\$0.00	\$1,175.73	\$18,594.00	\$0.00	\$40,609.93
First Baptist Church, Juneau	\$7,193.02	\$611.16	\$2,003.54	\$2,855.00	\$0.00	\$12,662.72
First Baptist Church, Kenai	\$3,544.63	\$200.00	\$791.07	\$715.77	\$0.00	\$5,251.47
First Baptist Church, Kotzebue	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
First Baptist Church, Palmer	\$2,975.00	\$0.00	\$1,530.00	\$2,940.00	\$0.00	\$7,445.00
First Baptist Church, Petersburg	\$6,252.50	\$0.00	\$0.00	\$0.00	\$0.00	\$6,252.50
First Baptist Church, Sitka	\$4,734.28	\$0.00	\$200.00	\$200.00	\$0.00	\$5,134.28
First Baptist Church, Soldotna	\$1,843.00	\$0.00	\$336.00	\$828.16	\$0.00	\$3,007.16
First Baptist Church, Valdez	\$11,944.43	\$0.00	\$2,101.00	\$0.00	\$0.00	\$14,045.43
First Baptist Church, Wasilla	\$5,928.16	\$0.00	\$675.00	\$3,438.10	\$0.00	\$10,041.26
First Baptist Church, Willow	\$4,886.15	\$0.00	\$900.00	\$2,297.10	\$0.00	\$8,083.25
First Hmong Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
First Korean Baptist Church	\$1,200.00	\$0.00	\$800.00	\$455.00	\$0.00	\$2,455.00
First Native Baptist Church	\$1,719.00	\$0.00	\$870.87	\$0.00	\$0.00	\$2,589.87
Friendship Baptist Mission	\$2,745.63	\$0.00	\$500.00	\$950.00	\$0.00	\$4,195.63
Frontier Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Frontier Fellowship	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
Frontier Native Church	\$141.48	\$0.00	\$0.00	\$0.00	\$0.00	\$141.48
Frontier Southern Baptist Church	\$5,084.54	\$0.00	\$0.00	\$0.00	\$0.00	\$5,084.54
Gilead Ministries	\$290.00	\$0.00	\$0.00	\$0.00	\$0.00	\$290.00
Glacier Valley Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grandview Baptist Church	\$20,484.63	\$40.00	\$4,040.00	\$4,150.00	\$0.00	\$28,714.63
Greater Friendship Baptist Church	\$8,010.00	\$0.00	\$1,000.00	\$0.00	\$0.00	\$9,010.00
Hillside Baptist Church	\$7,935.82	\$0.00	\$0.00	\$0.00	\$0.00	\$7,935.82
Hoonah Baptist Mission	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Iglesia Bautista Hispana Sunset Hills	\$263.70	\$0.00	\$0.00	\$0.00	\$0.00	\$263.70
Immanuel Baptist Church	\$788.20	\$0.00	\$191.62	\$203.00	\$0.00	\$1,182.82
Journey Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Juneau Korean Church	\$240.00	\$0.00	\$460.00	\$0.00	\$0.00	\$700.00
Kasaan Fellowship	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Ketchikan Filipino Baptist Mission	\$0.00	\$0.00	\$0.00	\$500.00	\$0.00	\$500.00
Kiana Baptist Mission	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Kobuk Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Korean Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Korean New Central Baptist Church	\$700.00	\$0.00	\$0.00	\$0.00	\$0.00	\$700.00
Lighthouse Community Church	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
Malamalama Fou (New Light) Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Misc. Contributors-Cash	\$0.00	\$9,154.33	\$150.00	\$0.00	\$0.00	\$9,304.33
Montana Creek Baptist Church	\$7,301.32	\$0.00	\$1,095.00	\$600.00	\$0.00	\$8,996.32
Moose Creek Baptist Church	\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$500.00
Moose Pass Community Church	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00	\$100.00
Morning Star Baptist Church	\$3,460.43	\$0.00	\$0.00	\$0.00	\$0.00	\$3,460.43
Mount Pleasant Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Mount Redoubt Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Mountain View Community Church	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
Muldoon Road Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
New Birth Christian Church	\$2,000.00	\$0.00	\$400.00	\$300.00	\$0.00	\$2,700.00
New Grace Christian Church	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,000.00
New Hope Baptist Church	\$10,297.00	\$0.00	\$0.00	\$1,118.00	\$0.00	\$11,415.00
New Hope Fellowship	\$350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$350.00
North Bear Street Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
North Tongass Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

January-August 2020 Gifts from ABRN Churches

Organization	CP	SMO	AA	LM	WH	Total
Northern Lights Missions	\$550.00	\$0.00	\$0.00	\$0.00	\$0.00	\$550.00
Pathway Discipleship Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Pioneer Baptist Church of Wasilla	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rabbit Creek Church	\$4,688.30	\$0.00	\$0.00	\$0.00	\$0.00	\$4,688.30
Rescate Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
River In The Desert Community Church	\$1,918.00	\$0.00	\$0.00	\$0.00	\$0.00	\$1,918.00
Riverside Chapel	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Roots Family Church, Kasilof	\$100.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00
Roots Family Church, Soldotna	\$1,600.00	\$0.00	\$100.00	\$0.00	\$0.00	\$1,700.00
Sabbath Peace Fellowship	\$960.00	\$0.00	\$0.00	\$0.00	\$0.00	\$960.00
Salcha Baptist Church	\$998.60	\$0.00	\$0.00	\$1,500.00	\$0.00	\$2,498.60
Sand Lake Fellowship	\$588.00	\$98.00	\$98.00	\$398.00	\$0.00	\$1,182.00
Sand Point Baptist Chapel	\$1,920.19	\$0.00	\$0.00	\$0.00	\$0.00	\$1,920.19
Set Free	\$400.00	\$0.00	\$0.00	\$0.00	\$0.00	\$400.00
Settler's Bay Community Church	\$0.00	\$0.00	\$0.00	\$2,014.74	\$0.00	\$2,014.74
Seward Bible Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Shannon Park Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Shungnak Baptist Mission	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Solid Rock Baptist Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
St. John Baptist Church	\$5,085.69	\$0.00	\$323.97	\$20.00	\$0.00	\$5,429.66
Sunset Hills Baptist Church	\$11,801.25	\$0.00	\$1,990.00	\$680.00	\$0.00	\$14,471.25
Tenakee Springs Community Church	\$437.25	\$0.00	\$0.00	\$0.00	\$0.00	\$437.25
Tetlin Community Church	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
The Crossing @ Birchwood	\$3,200.00	\$0.00	\$0.00	\$0.00	\$0.00	\$3,200.00
Thorne Bay Baptist Church	\$412.19	\$0.00	\$0.00	\$20.00	\$0.00	\$432.19
Togiak Baptist Mission	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Transitional Ministries	\$35.00	\$0.00	\$0.00	\$0.00	\$0.00	\$35.00
True North Church	\$16,708.30	\$0.00	\$0.00	\$0.00	\$0.00	\$16,708.30
True North Church Girdwood	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
UBC-Chinese Fellowship	\$222.00	\$0.00	\$0.00	\$0.00	\$0.00	\$222.00
Unalaska Reformed Church	\$1,035.01	\$0.00	\$0.00	\$0.00	\$0.00	\$1,035.01
University Baptist Church, Anchorage	\$3,658.55	\$0.00	\$1,000.00	\$561.41	\$0.00	\$5,219.96
University Baptist Church, Fairbanks	\$6,743.00	\$200.00	\$1,470.00	\$4,955.00	\$0.00	\$13,368.00
Valley View Baptist Church	\$4,725.00	\$0.00	\$80.00	\$0.00	\$0.00	\$4,805.00
Wasilla Korean Baptist Church	\$800.00	\$0.00	\$0.00	\$0.00	\$0.00	\$800.00
White Cliff Church	\$8,805.89	\$240.00	\$0.00	\$2,600.00	\$0.00	\$11,645.89
Whittier Christian Community Church	\$337.70	\$0.00	\$0.00	\$0.00	\$0.00	\$337.70
Williwaw Church	\$513.00	\$133.00	\$102.00	\$108.00	\$0.00	\$856.00
	\$374,883.90	\$16,646.64	\$41,488.60	\$82,863.91	\$100.00	\$515,983.05
	4Q 2019	1Q 2020	2Q 2020	3Q 2020	4Q 2020	
2000 Club Call Receipts as of 8/31/2020	\$70.00	\$4,052.50	\$3,872.50	\$3,690.00	\$355.00	\$12,040.00
						\$528,023.05

Legend:

CP: Cooperative Program
 SMO: Valeria Sherard State Mission Offering
 AA: Annie Armstrong Easter Offering
 LM: Lottie Moon Christmas Offering
 WH: World Hunger

Alaska Baptist Resource Network Cooperative Program Support

	2020		2019	
August				
Receipts	\$52,369.02		\$34,292.39	
CP Goal	\$58,441.67		\$54,246.22	
Variance	\$(6,072.65)	-10.39%	\$(19,953.83)	-36.78%
Year-to-Date				
Receipts	\$374,883.90		\$387,768.40	
CP Goal	\$467,533.36		\$433,969.76	
Variance	\$(92,649.46)	-19.82%	\$(46,201.36)	-10.65%

\$3690.00
has been
received for
3rd Q 2020*
*as of 08/31/20



Foundation Builder

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As life expectancy increases, having adequate retirement savings is all the more important. There are several methods to help maximize a stream of income in retirement:

First, take full advantage of established pensions before personal retirement savings/investments are tapped. Unlike personal retirement investments, pension assets do not generally carry over to beneficiaries. They are meant specifically for the individual and in some cases, the spouse. Examples of these types of plans include Social Security and employer-provided defined-benefit plans such as government employee pensions. Planning issues are typically centered on when to start taking distributions especially if there are accumulated credits for delaying. While pensions are great for establishing lifelong income streams they are increasingly rare in today's work environment. Even Social Security is designed only to replace a fraction of a working wage.

There are three common methods in utilizing personal retirement savings:

The Systematic (yearly, monthly, etc.) Withdrawal Approach sometimes referred to as "the 4 percent rule". This rule states that you could withdraw up to 4 percent (based on an annual distribution) of your combined retirement assets each year without the portfolio failing (inability to meet need). This analysis comes from a mid-1990s study. More recent analysis incorporating the first 20 years of the 21st century suggests that a more viable percentage may be between 2.5 to 3.0 percent. Investment allocation and diversification can have an impact. This speaks to the importance of starting early and investing consistently.

For example, John and Jane have a total combined retirement portfolio of \$1 million. They have accumulated over 40 years of work, and are both 68 years old. Before retirement the couple enjoyed a take-home monthly income of \$6,500 or \$78,000 annually. The couple's combined monthly Social Security benefit is \$3000 a month. Using the 4 percent rule against the \$1 million combined portfolio will generate \$40,000 a year or \$3,333 a month. When combined with Social Security, this replaces roughly 97.4 percent of the working salary. Considering there is less expense generated by not working, such as costs of commuting, the overall living standard is maintained, if not slightly enhanced, under this scenario.

The Time Segmentation Approach sometimes referred to as "the bucket method" This method segments (divides) one's investment portfolio into distinct categories (buckets). The first is cash equivalent investments to provide roughly 1 to 3 years of funding needs. The second category, ranging from 4 to 9 years, is a series of mixed intermediate investments. The last ten years and beyond contain more aggressive growth type investments. The segmentations are continually being adjusted as one progresses through the retirement phases of life. An example of this model would be similar to the earlier example with the exception that instead of taking a flat 4 percent from the \$1 million portfolio we assess the need based on different time segments (or buckets) in retirement.

John and Jane determine they need about \$6300 a month in retirement or \$75,600 annually. They put approximately \$225,000 in very secure short-term cash type investments. This guarantees at

least three years of expenses and helps remove some of the anxiety of market investing. With the secure bucket in place they put another \$375,000 into intermediate type investments and the remaining \$400,000 in more long-term growth investments. As they progress throughout retirement they make periodic adjustments to make sure the buckets meet their objectives. This gives them the advantage of still maintaining a diversified portfolio while helping relieve the stress of sudden market downturns.

The Annuity Approach sometimes referred to as "the flooring method" This approach relies on identifying mandatory expenses in retirement and establishing a guaranteed income source such as an annuity to cover these costs for one's lifetime or a predetermined period of years. The remainder of retirement investments can be managed consistent with individual risk tolerance considerations.

In this example, John and Jane determine that in addition to the \$3000 provided by Social Security every month in order to meet their basic standard of living they need an additional \$1650 per month. The couple takes \$400,000 of their total \$1 million portfolio and establishes a fixed 5 percent annuity which meets this income need. With basic needs met they take the remaining \$600,000 and invest in a mix of intermediate and growth allocation investments. If they need additional funds, they can draw some of the earnings of the \$600,000 portfolio.

It's important to note that the three above methods do not have to be mutually exclusive. One could use the Time segmentation approach in conjunction with a systematic withdrawal from the overall portfolio. Alternatively, the flooring method could serve as the cash equivalent "bucket" in a time segmentation approach. For purposes of this article, we are assuming that the underlying principle of \$1 million remains intact to be dispersed as an inheritance and legacy for multi-generational family needs and to further building God's Kingdom through legacy ministry giving.

The key to making any retirement distribution model work is understanding that the more time one has to accumulate assets, the more flexibility exists in designing a distribution formula that is effective for the retiree.

The material provided is general and informational in nature and not meant or designed to be specific investment advice. Please consult your own financial and/or legal professionals for specific situations.

Information used from:

<https://www.westernsouthern.com/learn/financial-education/3-retirement-withdrawal-strategies-to-help-make-your-savings-last>

<https://www.investopedia.com/articles/personal-finance/030613/why-4-rule-no-longer-works-retirees.asp>

<https://www.macrotrends.net/countries/USA/united-states/life-expectancy>

MILEPOST MOMENTS

The staff of the Alaska Baptist Resource Network reserves the right to edit submitted information for content and space.

First Baptist Church, Willow,

held a retirement commemoration for Pastor Charles Worthy on Sunday, September 13. Dr. Randy Covington, Executive Director of the Alaska Baptist Resource Network, presented Pastor Worthy with a plaque in appreciation for his years of service.



Disaster Relief Training

October 3, 10 a.m. to 1 p.m.

CrossCountry Church

7010 E Fireweed Road

Palmer

Alaska Baptist Disaster Relief (DR) exists to help local churches meet needs in their community during times of disaster. Our 2020 DR training will certify volunteer disaster personnel to guide untrained workers who show up to serve with us when disaster strikes. Our primary helping tools are Shower/Laundry Ministry to first responders and homeowners, Muck-Out Ministry to flood victims, Clean-Up Ministry to house fire victims and Spiritual Care (often referred to as Chaplaincy/Ministry Evangelism) to the community. We have lots of new equipment but are in need of trained volunteer personnel from every church.

First Baptist Church, Petersburg,

ordained Lee Corrao to the ministry on Sunday, September 20. Lee is pictured with the ordination counsel, front row, second from the left with his wife, Karla.



Happenings during Covid-19

- Pastor's Wednesday prayer meeting
- online presence of churches established

Please call or email if you wish to be included in the Wednesday prayer group or if you have questions or ideas about training. [Randy](#) • [Jae](#) • [Jimmy](#)

WHAT'S HAPPENING IN

— OCT • NOV • DEC —

August

September

28

Impact Alaska Conference

29-30

75th Annual Meeting of the
Alaska Baptist Resource Network at
First Baptist Church, Anchorage

**Please Pray for
our Pastorless Churches**

Aquillaq Baptist Mission, Ambler
Chinese Fellowship, Fairbanks
Cold Bay Chapel
CrossCountry Church, Wasilla
First Baptist Church, Petersburg
Ketchikan Filipino Baptist Mission
Riverside Chapel, King Salmon
Shungnak Baptist Mission

**It is a good thing to give
thanks unto the LORD,
and to sing praises unto thy
name, O most High.**

Psalm 92:1

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